Standard Capital
Securities (Pvt) Ltd
A venture of Naushad Haroon Chamdia, incorporated in 1997
Corporate Member, Pakistan Stock Exchange Limited.

COMPLETE INVESTMENT ACCOUNT APPLICATION FOR JOINT

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- Complete listing based on market valuations like (Top Ex P/E Stock and top Dividend Yield Stocks)
- Balance sheet
- Income statement
- Yearly & quarterly ratios
- Fund holdings
- Historical prices

ENCLOSURES

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport^ of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Attested Copy of Power of Attorney (if applicable), duly attested by notary public.
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Tripartite Agreement of relevant service provider, as applicable.
6. Source of income prove.
7. Last paid Electricity Bill.
8. Attached Initial deposit Cheque or Online Fund transfer in our Bank (Detail are at www.scstrade.com). After transfer your funds acknowledge us at info@scstrade.com

* Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

^ Not applicable for opening Sahulat Accounts for individuals who wish to undergo simplified KYC. Such customers may keep custody of securities worth Rs.500,000 or less and shall not in a given day buy or sell securities worth more than Rs.500,000, i.e. gross trading in a day cannot exceed Rs.1 million while net trading may be Rs.500,000 or less.

COMPLETE YOUR SCSTRADE APPLICATION IN FOLLOWING EASY STEPS

The Complete Investment Account Application you requested begins on the following page.

To complete your application, simply:

1. KINDLY TAKE PRINT OUT & FILL EACH FIELD BY WRITING IN THE APPROPRIATE INFORMATION.

2. IF YOU NEED ANY ASSISTANCE OR QUERY RELATED FILLING THIS FORM PLEASE CALL US 24 HOURS AT 021-111-111-721 OR 0321-8296919

3. SIGN AND DATE YOUR APPLICATION, AND MAIL IT TO THE APPROPRIATE ADDRESS:

By overnight mail:
Standard Capital Securities
Office # M34,Mezzanine
Floor, Park Towers, Clifton
Block-5, Karachi

General Number: 0321-8296919
UAN: 021-111-111-721

Standard Capital
Securities (Pvt) Ltd
Office # 909, 9th Floor, Business & Finance Center
I.I Chundrigar Road, Karachi

For official use of the Participant/TRE Certificate Holder only	
Application Form No.	
TRE Certificate No.	112
Securities Broker Registration No.	
CDS Participant ID	03038
Sub-Account No.	
Trading Account No. (Back-office ID) (if applicable)	
Investor Account No.	

CUSTOMER RELATIONSHIP FORM FOR INDIVIDUALS

(Please Also Fill KYC APPLICATION FORM for Main and Joint Applicants)

NATURE OF ACCOUNT ☐ Single ☐ Joint

(Please use BLOCK LETTERS to fill the form)

I/We hereby apply for opening of my/our following account [please tick (✓) only one relevant box] with **Standard Capital Securities (Pvt) Ltd.:**

1. ☐ **Trading & Sub-Account** [Opening of Account with Securities Broker for trading, custody and settlement]

2. ☐ **Investor Account with CDC** **3.** ☐ **Sub-Account with Participant**

4. ☐ **Trading Account** [Opening of Account with a Securities Broker for trading purpose only]

Note: In case applicant chooses option # 4 above, then he/she shall choose any of the following:

☐ **Subscribe to Direct Settlement Services (DSS) with CDC**

☐ **Subscribe to National Custodial Services (NCS) with NCCPL**

☐ **Others (please specify e.g. CCM/ NBCM)** _____

A. REGISTRATION (AND OTHER) DETAILS OF MAIN APPLICANT

(The information should be same as provided in the KYC Application Form) **[Please tick (✓) appropriate box]**

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) ☐ Mr. ☐ Mrs. ☐ Ms.

_____ UKN No. _____

2. ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC ☐ Passport No:

3. Details of Contact Person: [Note: Contact Person shall not be the person other than the Main Applicant, any one of the Joint Applicants or their Attorney. However, Attorney shall not be a Participant/TRE Certificate Holder or its Director or Representative. Where Contact Person is the Main Applicant or any of the Joint Applicants, please tick (✓) the appropriate box (a) below and use the contact details of such Contact Person as provided in the KYC Application Form for CDS. Where Contact Person is an Attorney, please provide details in (a) to (i) below]

(a) Contact Person: ☐ Main Applicant ☐ Joint Applicant No. 1 ☐ Joint Applicant No. 2 ☐ Joint Applicant No. 3 ☐ Attorney

(b) Attorney Name: ☐ Mr. ☐ Mrs. ☐ Ms.

(c) Mailing Address:

(d) ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC No:

(e) Expiry date of CNIC//SNIC/NICOP/ARC/POC: D D - M M - Y Y Y Y

(f) Passport details: (For a foreigner) Passport Number: Place of Issue: Date of Issue: D D - M M - Y Y Y Y Date of Expiry: D D - M M - Y Y Y Y

(g) Contact No: • Landline No.: (optional) • Local Mobile No. (*)

(h) Fax: (i) Email: (*)

*Where the Contact Person is resident, local mobile number shall be provided for the purpose of subscription to SMS as a mandatory requirement. Where the Contact Person is a non-resident, email address shall be provided for eAlert/eStatement from CDC as a mandatory requirement. In case the Contact Person is an Attorney, the Attorney shall receive such services. This information will also be used where any other service is subscribed under the CDC access.

4. Permanent Address: [The address should be of the Main Applicant]	*Please use the details as provide in the KYC Application Form and enter the same in the CDS*

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

B. REGISTRATION (AND OTHER) DETAILS OF THE JOINT APPLICANT(S) [Please tick (✓) appropriate box]

(The information should be same as provided in the KYC Application Form. Complete details of Joint Holders shall be fetched from the Central Portal / KIS)

JOINT APPLICANT NO. 1

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) ☐ Mr. ☐ Mrs. ☐ Ms.

_____ UKN No. _____

2. ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☑ POC ☐ Passport No: | | | | | | | | | | | | | | | | |

JOINT APPLICANT NO. 2

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) ☐ Mr. ☐ Mrs. ☐ Ms.

_____ UKN No. _____

2. ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC ☐ Passport No: | | | | | | | | | | | | | | | | |

JOINT APPLICANT NO. 3

1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport) ☐ Mr. ☐ Mrs. ☐ Ms.

_____ UKN No. _____

2. ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☐ POC ☐ Passport No: | | | | | | | | | | | | | | | | |

C. OTHER ACCOUNT LEVEL INFORMATION

1. Bank Details: The bank account information of the Main Applicant as provided in the KYC Application Form shall be used.

2. Residential Status: The Resident Status of the Main Applicant as provided in the KYC Application Form shall be used.

3. Basis of Remittance:

[Please tick (✓) appropriate box]	Repatriable	Non-Repatriable
Non-resident Pakistani	☐	☐
Foreigner/ Pakistani Origin	☐	☐

4. Zakat Status:

[If, according to the Fiqh of the Applicant(s), Zakat is not deductible, then relevant Declaration on prescribed format shall be submitted by all the Applicant(s) with the concerned Participant/TREC Holder/Investor Accountholder]. Non-Muslims shall submit an affidavit.

[Please tick (✓) appropriate box]

- ☐ Muslim Zakat deductible
- ☐ Muslim Zakat non-deductible
- ☐ Not Applicable

5. Particulars of nominee (Optional but if desired, nomination should only be made in case of sole individual and not joint account)

[Nomination may be made in terms of requirements of Section 79 of the Companies Act, 2017, which inter alia requires that person nominated as aforesaid shall not be a person other than the following relatives of the Investor Accountholder/Sub-Account Holder, namely: a spouse, father, mother, brother, sister and son or daughter.]

(a) Name of Nominee:

(b) Relationship with Main Applicant: [Please tick (✓) appropriate box]

☐ Spouse	☐ Father	☐ Mother
☐ Brother	☐ Sister	☐ Son
☐ Daughter		

(c) ☐ CNIC ☐ SNIC ☐ NICOP ☐ ARC ☑ POC No:

[Please tick (✓) appropriate box] | | | | | | | | | | | | | | | | |

(d) Expiry date of CNIC /SNIC/ NICOP / ARC / POC: D D - M M - Y Y Y Y

(e) Passport details: (In case of a foreigner or a Pakistani origin)

- Passport Number:
- Place of Issue:
- Date of Issue:
- Date of Expiry:

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

D. CDC access: CDC provides FREE OF COST services under CDC access whereby Sub-account holders/Investor Account holders can have real time access to their account related information.

1. Do you wish to subscribe to free of cost IVR/Web Service? *[Please tick (✓) appropriate box]*										☐ Yes	☐ No
2. If you are subscribing to IVR and Web Service, please provide following details of your Contact Person:											
(a) Date of Birth	D	D	-	M	M	-	Y	Y	Y	Y	
(b) Mother's Maiden Name:											

E. AUTHORIZATION UNDER SECTIONS 12 AND 24 OF THE CDC ACT EXCLUSIVELY FOR SETTLEMENT OF UNDERLYING TRADES, PLEDGE AND RECOVERY OF PAYMENTS, CHARGES AND LOSSES (FOR SUB-ACCOUNT ONLY)

I/we the undersigned, hereby give my/our express authority to the Participant under Section 12 and Section 24 of the Central Depositories Act, 1997 to handle Book-entry Securities beneficially owned by me/us and entered in my/our Sub-Account maintained with the Participant for securities transactions that are exclusively meant for the following purposes:

a. For the settlement of any underlying market transactions (trades) including off market transactions made by me/us from time to time;

b. For pledge securities transactions with the Clearing House relating to any of my/our underlying market transactions (trades) to be settled through the Clearing House from time to time;

c. For the recovery of payment against any underlying market purchase transactions made by me/us from time to time;

d. Movement by me/us from time to time of my/our Book-entry Securities from my/our Sub-Account under the Main Account under the control of the Participant to my/our Sub-Account under another Main Account under the control of the Participant or to my/our Sub-Account under any Main Account which is under the control of another Participant or to my/our Investor Account;

e. Securities transactions which has been made by way of a gift of Securities by me/us to my/our Family Members or other persons in accordance with the CDC Regulations from time to time;

f. For the recovery of any charges or losses against any or all of the above transactions carried out by me/ us or services availed; and/or

g. Delivery Transaction made by me/us for any other purposes as prescribed by the Commission from time to time.

Specific authority on each occasion shall be given by me/us to the Participant for handling of Book-entry Securities beneficially owned by me/us for all other purposes as permitted under the applicable laws and regulations.

Note: Please note that above shall serve as a standing authorization to the Participant for handling of Book-entry Securities owned by the undersigned Sub-Account Holder(s) and entered in his/her/their Sub-Account maintained with the Participant. Handling of Book-entry Securities for all other purposes should however require specific authority in writing from the undersigned Sub-Account Holder(s) in favour of the Participant. For handling of Book-entry Securities worth Rs. 500,000/- and above, the above mentioned specific authority shall be obtained on non-judicial stamp paper.

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

F. OPERATING INSTRUCTIONS

1. Signatory(ies) to give instruction to the Participant/TREC Holder pertaining to the operations of the Investor Account / Sub-Account / Trading Account. (Please specify Investor account, sub- account and trading account operating instructions in the relevant column along with names and specimen signatures of authorised signatories)		**Names of Signatory(ies)**	**Specimen Signatures**
	(a)		
	(b)		
	(c)		
	(d)		

2. Investor Account/Sub-Account Operating Instructions in writing: [Please tick (✓) appropriate box]	☐ Singly (Either or Survivor)	☐ Attorney
	☐ Jointly [any] _____ (Please mention the relevant numbers of the signatories)	

3. Trading Account Operating Instructions: [Please tick (✓) appropriate box]	☐ Singly	☐ Attorney
	☐ Jointly [any] _____ (Please mention the relevant numbers of the signatories)	

G. SIGNATURES

Name of Applicant:	Date: Place:	Signature:
Name of Joint Applicant No 1:	Date: Place:	Signature:
Name of Joint Applicant No 2:	Date: Place:	Signature:
Name of Joint Applicant No 3:	Date: Place:	Signature:

I/we hereby agree to admit the Applicant(s) as the Investor Accountholder(s)/Sub-Account Holder(s) in terms of the enclosed Terms and Conditions as amended from time to time and shall abide by the same in respect of opening, maintenance and operation of such Investor Account/Sub-Account.

Name of Participant/TREC Holder: Standard Capital Securities (Pvt) Ltd	**Date:**
Participant's/TREC Holder's Seal & Signature:	
Witnesses:	
1. Name:	
Signature: CNIC No:	
2. Name:	
Signature: CNIC No:	

Enclosures*:

1. Copy of valid CNIC/SNIC/NICOP/ARC/POC/Passport of the Applicants / Joint Applicants / nominee(s) and Attorney (as the case may be).
2. Copy of Power of Attorney (if applicable), duly attested by notary public (suggested format as annexure).
3. Copy of Zakat Declaration of the Applicant and the Joint Applicant (if applicable). In case of Non-Muslim, an affidavit shall be submitted.
4. Terms & Conditions of relevant service provider, as applicable.
5. Specimen Signature Card (for Investor Accountholder(s) only)

* Note: Non-resident/ foreigners shall submit the documents duly attested by either notary public or Consul General of Pakistan having jurisdiction over the Applicant(s).

H. FOR THE USE OF PARTICIPANT/TREC HOLDER ONLY

Particulars of Customer Relationship Form verified by :		
Application: ☐ Approved ☐ Rejected	Signature: (Authorized signatory) / Stamp	Date:
Investor Account/Sub-Account no. issued:		
Investor Account/Sub-Account /Trading Account opened by:		

Saved by:		Posted by:	
Signature	Date:	Signature:	Date:
Remarks: (if any)			

ACKNOWLEDGEMENT RECEIPT

Application No:	Date of receipt:
I/We hereby confirm and acknowledge the receipt of duly filled and signed Customer Relationship Form from the following Applicant:	
[Insert Name of Applicant(s)]	**Participant's / TREC Holder Seal & Signature:**
1.	
2.	
3.	
4.	

TERMS AND CONDITIONS

Please read and understand the Terms and Conditions before signing and executing this form

These Terms and Conditions shall constitute a Contract between the Parties hereto. This Contract shall govern opening, maintenance and operations of Trading Account, CDC Sub-Account(s) and sharing of UIN and KYC information to/from NCCPL and ancillary matters connected therewith.

GENERAL TERMS AND CONDITIONS

1. All Trades, Transactions, including non-Exchange Transactions, Derivative Contracts and deals (jointly referred to as "Transactions") between the Parties and Clearing and Settlement thereof and opening, maintenance and operations of Sub-Account in the CDS shall be subject to the Securities Act, 2015, Central Depositories Act, 1997, Pakistan Stock Exchange Limited (PSX) Regulations, Central Depository Company of Pakistan Limited (CDC) Regulations, CKO Regulations, 2017, National Clearing Company of Pakistan Limited (NCCPL) Regulations and the Securities Brokers (Licensing and Operations) Regulation, 2016 including Procedures, Manuals, Polices, Guidelines, Circulars, Directives, and Notifications issued and as amended) thereunder by the Securities and Exchange Commission of Pakistan (SECP), PSX, CDC or NCCPL from time to time.
2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2018.
3. The Securities Broker/Participant shall ensure provision of copies of all the relevant laws, rules and regulations at its office for access to the Sub-Account Holder(s)/Customer(s) during working hours. The Securities Broker/Participant shall ensure that its website contains hyperlinks to the websites/pages on the website of PSX, CDC, NCCPL and the SECP displaying above said regulatory framework for reference of the Customers.
4. In case of a Joint Account, all obligations and liabilities of the Applicants under these Terms and Conditions shall be joint and several.
5. These Terms and Conditions shall be binding on the nominee, legal representative, successors in interest and/or permitted assigns of the respective Parties hereto.
6. The Securities Broker/Participant shall provide a list of its Registered Offices and Representatives authorized and employees designated to deal with the Sub-Account Holder(s)/Customer(s) along with their authorized mobile/landline/fax number(s), email and registered addresses. Any change(s) therein shall be intimated in writing to the Sub-Account Holder(s)/Customer(s) with immediate effect.
7. Subject to applicable laws, the Securities Broker/Participant shall maintain strict confidentiality of the Customer related information and shall not disclose the same to any third party. However, in case the SECP, PSX, CDC or any competent authority under the law, as the case may be, requires any such information, the Securities Broker/ Participant shall be obliged to disclose the same for which the Customer shall not raise any objection whatsoever.
8. The Securities Broker/Participant shall independently verify any of the Customer's related information provided in this Form and under the relevant laws, rules and regulations for the purpose of KYC.
9. In case of any change in the Customer's related information provided in this Form, the Customer shall provide necessary details to the Participant/Securities Broker. Upon receipt of instruction from the Customer, the Participant/Securities Broker shall give effect to such changes in the manner prescribed under the relevant regulations. The Participant/Securities Broker shall have the right to incorporate any change(s) in the Sub-Account Holder(s)/Customer's information in the CDS as sent by NCCPL as CKO and that such change(s) shall be deemed to have been authorized by the Sub-Account Holder(s)/Customer(s). In case of any change in the Participant's/Securities Broker's address or contact numbers or any other related information, the Securities Broker/Participant shall immediately notify the Sub-Account Holder(s)/Customer(s).
10. Any change in this Form or these Terms and Conditions by virtue of any changes in the aforesaid legal frameworks shall be deemed to have been incorporated and modified the rights and duties of the Parties hereto. Such change(s) shall be immediately communicated by the Securities Broker/Participant to the Sub-Account Holder(s)/Customer(s).
11. The Securities Broker/Participant and the Customer shall be entitled to terminate this Contract without giving any reasons to each other after giving notice in writing of not less than one month to the other Party. Notwithstanding any such termination, all rights, liabilities and obligations of the Parties arising out of or in respect of Transactions entered into prior to the termination of this Contract shall continue to subsist and vest in /be binding on the respective Parties or his /her/ its respective heirs, executors, administrators, legal representatives or successors in interest and permissible assigns, as the case may be. Closure of Sub-Account of the Customer under this clause shall be subject to the condition that neither any corporate action is pend¬ing at that point of time in connection with any Book entry Securities in the Sub-Account nor any Book-Entry Securities are in Pledged Position and that the outstanding dues, if any, payable by any Party to the other Party is cleared and that the Customer has transferred or withdrawn all the Book-Entry Securities from his/her Sub-Account.
12. Where applicable, the terms "Sub-Account Holder" and "Participant" used in this Form shall include the "Customer" and "Securities Broker/TRE Certificate Holder" respectively.
13. The Securities Broker/Participant should ensure due protection to the Sub-Account Holder / Customer regarding rights to dividend, rights or bonus shares etc. in respect of transactions routed through it and not do anything which is likely to harm the interest of the Sub-Account Holder with/from whom it may have had transactions in securities.
14. The Participant/Securities Broker shall ensure that duly filled in and signed copy of this form along with the acknowledgement receipt is provided to the Sub-Account Holder.

TERMS AND CONDITIONS FOR OPENING AND OPERATIONS OF CDC SUB-ACCOUNT

The Terms and Conditions set herein below shall govern the Sub-Account forming part of the Account Family of the CDS Participant Account of the Participant, which shall be binding on the Sub-Account Holder as well as the Participant:

1. The Registration Details and such other information specified by the Applicant in this form for opening of the Sub-Account shall appear in the Sub-Account to be established by the Participant in the CDS who shall ensure the correctness and completeness of the same.
2. The Book-entry Securities owned by the Sub-Account Holder shall be exclusively entered in the Sub-Account of such Sub-Account Holder.
3. Transfer, Pledge and Withdrawal of Book-entry Securities entered in the Sub-Account of the Sub-Account Holder shall only be made from time to time in accordance with the authorization given by the Sub-Account Holder to the Participant in Part (E) above pursuant to Section 12 and 24 of the Central Depositories Act, 1997. Such authorization shall constitutes the congregated / entire authorizations by the Sub-Account Holder(s) in favour of the Participant and supersedes and cancels all prior authorizations (oral, written or electronic) including any different, conflicting or additional terms which appear on any agreement or form the Sub-Account Holder(s) has executed in favour of the Participant.

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

4. Participant shall be liable to give due and timely effect to the instructions of the Sub-Account Holder given in terms of the above-referred authorization with respect to transfer, pledge and withdrawal of Book-entry Securities entered in his/her Sub-Account under the control of the Participant. Such instructions, among other matters, may include closing of Sub-Account.
5. Participant shall send within 10 days of end of each quarter Account Balance statement to the Sub-Account Holder without any fee or charge showing the number of every Book-entry Security entered in his/her Sub-Account as of the end of the preceding quarter. Such Account Balance statement shall be generated from the CDS. Further, the Sub-Account Holder may request for such statement (including Account Activity reports) from the Participant at any time on payment of a fee on cost basis as prescribed by the Participant. The Participant shall be liable to provide such report/statement to the Sub-Account Holder within 3 Business Days from the date of receipt of such request, with or without charges.
6. In consideration for the facilities and services provided to the Sub-Account Holder by the Participant, the Sub-Account Holder shall pay fees and charges to the Participant as applicable for availing such facilities and services under the Central Depositories Act, 1997, the Regulations and these Terms & Conditions. In case of outstanding payment against any underlying market purchase transaction, charges and/or losses against the Sub-Account Holder, the Participant shall have the right, subject to Clause 3 above and under prior intimation to the Sub-Account Holder to clear the payment, charges and/or losses (including any shortfall in margin requirements) within the reasonable time prescribed by the Participant, to dispose off the necessary number of Book-entry Securities of the Sub-Account Holder through market-based or Negotiated Deal Market sell transaction and apply the net proceeds thereof towards the adjustment of such outstanding payment, charges and/or losses.
7. Where admission of Participant to the CDS is suspended or terminated by the CDC, the Sub-Account Holder shall have the right, subject to the Regulations and the Procedures made thereunder, to request CDC to change his/her Controlling Account Holder and Participant shall extend full cooperation to the Sub-Account Holder in every regard, without prejudice to its right of recovery of any dues or receivable from the Sub-Account Holder.
8. The provision of services as provided for hereunder shall not constitute Participant as trustee and the Participant shall have no trust or other obligation in respect of the Book-entry Securities except as agreed by the Participant separately in writing.
9. The Participant is not acting under this application form as Investment Manager or Investment Advisor to the Sub-Account Holder(s).

TERMS AND CONDITIONS FOR TRADING ACCOUNT

1. In case any dispute in connection with the Transaction between the Securities Broker and the Customer is not settled amicably, either Party may refer the same to the Arbitration in accordance with the arbitration procedures prescribed in PSX Regulations. The decision of arbitrators shall be binding on both the Parties subject to their rights of appeal in the manner provided in PSX Regulations, if exercised. The name and other relevant particulars of the Customer shall be placed on PSX's website accessible to Securities Brokers if the Customer fails or refuses to abide by or carryout any arbitration award passed against him/her and the Customer shall have no objection to the same.
2. The assets deposited as margin by a Customer with the Securities Broker shall only be used by the Securities Broker for the purposes of dealing in securities through PSX on behalf of such Customer other than as authorized by the Customer in writing in the manner prescribed under the relevant regulations.
3. The Securities Broker may deposit unutilized funds of the Customers in a separate profit-bearing bank account and shall distribute profit to the Customers out of total profit offered by bank(s) on such funds, unless specified otherwise in writing by the Customer.
4. The Securities Broker shall be authorized to act on the instructions of the Customers given through any of the following modes of communication unless specifically designated by the Customer in the Form:
   (a) Telephonic communication over a dedicated telephone line(s) routed through centralized call recording system;
   (b) Email/SMS/Fax/Letter on the authorized email address/mobile/fax/address of the Securities Brokers;
   (c) Verbal orders placed through personal appearance in the registered office subject to receipt of written acknowledgement of such in-person orders by Securities Brokers.
5. The Securities Broker shall make out the Contract Note (physical or electronic form) to the Customers in respect of trades executed on their behalf based on their order instructions not later than the start of next trading day as required under the Securities Brokers (Licensing and Operations) Regulations, 2016 through any of the following acceptable modes of communication unless specifically designated by the Customer in the Form:
   (a) Recognized courier service;
   (b) Registered Post at given correspondence address;
   (c) Facsimile number provided on the Form;
   (d) By hand subject to receipt/acknowledgement; or
   (e) Email provided on the Form in case of Electronic Contract Note.

   All such transactions recorded by the Securities Broker in the prescribed manner shall be conclusive and binding upon the Customer unless the Customer raises observation relating to unauthorized execution of such transaction or any error in the Contract Note within one trading day of the receipt of such Contract Note.

   In the event of any dispute relating to order placement or executing of orders, the burden of proof shall be on the Securities Brokers to establish the authenticity of such order placement or execution thereof.
6. In case the Customer fails to deposit additional margins within one trading day of the margin call (in writing), the Securities Broker shall have absolute discretion to liquidate the Customer's outstanding positions including the securities purchased and carried in such account to meet the margin shortfall without further notice to the Customer.
7. The Securities Broker shall be responsible for the payment of any credit cash balance available in the account of the Customer through cross cheques or other banking channels (instruments) only within one (1) trading day of the request of the Customer subject to the maintenance of the margin requirements.
8. The Customer is aware that in the event of his/her non- payment on settlement day against securities bought on his/her account, the Securities Broker may transfer such securities to its Collateral Account under intimation to PSX in the manner as provided in PSX Regulations.
9. The Securities Broker shall accept from the Customer payments through "A/c Payee Only" crossed cheque, bank drafts, pay orders or other banking channels drawn on Customer's own bank account in case of amounts in excess of Rs. 25,000/-. Electronic transfer of funds to the Securities Broker through banks would be regarded as good as cheque. The Securities Broker shall provide the receipt to the Customer(s) in the name of the Customers duly signed by its authorized employee and the Customer(s) shall be responsible to obtain the receipt thereof. In case of cash dealings, proper receipt will be taken and given to the Customer(s), specifically mentioning if payment is for margin or the purchase of securities. The Securities Broker shall immediately deposit in its bank account all cash received in whole i.e. no payments shall be made from the cash received from clients. However, in exceptional circumstances, where it becomes necessary for Securities Broker to accept cash in excess of Rs.25,000/-, the Securities Broker shall immediately report within one trading day such instances with rationale thereof to the PSX in accordance with the mechanism prescribed by PSX.

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

10. The Securities Brokers shall make all payments to the Customers through crossed cheques / bank drafts / pay orders or any other banking channels showing payment of amount from their business bank account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instructions shall be kept in record for a minimum period prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.
11. The Securities Broker shall provide to the Customers a quarterly Account Statement which shall include cash and securities ledgers as back office and CDC Sub-Account records along with reconciliation of any differences therein through any of the aforesaid modes of communication. In case of any discrepancy in the ledger statement, the Customer shall inform the Securities Broker within seven (7) days of receipt of the quarterly account statement to remove such discrepancy. Further, the Securities Broker shall provide to a Customer an Account Statement for a period specified by the Customer as and when requested by such Customer.
12. The Customer shall pay all applicable taxes and statutory and regulatory fee and levies and brokerage commissions as are prevailing from time to time in connection with the brokerage services rendered. The Securities Broker/Participant can debit up to the accrued amount of levies and charges the account of the Customers for the abovementioned charges, which shall be clearly detailed in the ledger statement/daily confirmations. Any change resulting in an increase in the brokerage commission shall take effect not earlier than five (5) trading days of intimation of the same to the Customers through acceptable mode of communication prescribed in the Form.
13. The Securities Broker shall append a Risk Disclosure Document with this Form in accordance with the specimen provided by PSX.

DECLARATION & UNDERTAKING

I/We, the undersigned Applicant(s), hereby declare/undertake that:

a) I/We am/are not minor(s);
b) I/We am/are of sound mind;
c) I/We have not applied to be adjudicated as an insolvent and that I/We have not suspended payment to any financial institution and that I/We have not compounded with my/our creditors;
d) I/We am/are not an undischarged insolvent;
e) I/We confirm having read and understood the above Terms and Conditions and I/We hereby unconditionally and irrevocably agree and undertake to be bound by and to comply with the above Terms and Conditions and any other terms and conditions which may be notified from time to time with the approval of the concerned authorities modifying or substituting all or any of the above Terms and Conditions in connection with the opening, maintenance and operation of the Sub-Account / Trading Account, as the case may be;
f) The information furnished in this form is complete, valid, true and correct to the best of my/our knowledge and I/We shall inform the Securities Broker/Participant immediately in writing of any change therein;
g) In case any of the above information is found to be false or misleading or suspension of any material fact, will render my/our Sub-Account/Trading Account, as the case may be, liable for termination and I/We shall be subject to further action under the law;
h) All the documents filed/submitted by me/us for the purpose of this application are genuine and valid, bearing genuine signatures and stamps of duly authorized individuals/representatives and are in accordance with the applicable law; and
i) I/We hereby now apply for opening, maintaining, operation of /Sub-Account/Trading Account, as the case may be, with the Participant/TREC Holder.

DISCLAIMER FOR CDC ACCESS SERVICES

The main objective of providing information, reports and account maintenance services through the Interactive Voice Response System, Internet /Web access and Short Messaging Service ("SMS") or any other value added service is to facilitate the /Sub-Account Holders ("Users") with a more modern way to access their information. CDC makes no other warranty of the IVR, Internet /Web access, SMS or any other value added services and Users hereby unconditionally agree that they shall make use of the internet/web access subject to all hazards and circumstances as exist with the use of the internet. CDC shall not be liable to any Users for providing and making available such services and for failure or delay in the provision of SMS to Users and all Users, who use the IVR, internet access, SMS or any other value added services, shall be deemed to have indemnified CDC, its directors, officers and employees for the time being in office and held them harmless from and against any losses, damages, costs and expenses incurred or suffered by them as a consequence of use of the IVR system, internet/web access, SMS or any other value added services.

All Users hereby warrant and agree that their access of the internet /web by the use of a User-ID and login is an advanced electronic signature and upon issuance of such User-ID to the user, they hereby waive any right to raise any objection to the compliance of the User-ID and login with the criteria of an advance electronic signature.

All Users shall by signing this Form and by their conduct of accessing the IVR, internet/Web access, SMS or any other value added services agree to all the terms and conditions and terms of use as shall appear on the CDC website at www.cdcaccess.com.pk which shall be deemed to have been read and agreed to by the Users before signing this form.

Signature of Main Applicant	Signature of Join Applicant 1	Signature of Join Applicant 2	Signature of Join Applicant 3	Participant/TREC Holder

Standard Capital
Securities (Pvt) Ltd

PAYMENT POLICY

Dated: _____

Any payment being made by the Applicant and/or Account Holder(s) to Standard Capital Securities (PVT) Ltd must be made by Payee Account(crossed) Cheque or Pay Order made out to "STANDARD CAPITAL SECURITIES (PVT) LTD Client Account" ONLY. Furthermore, the payment must always come directly from the account of the ACTUAL account holder or applicant. Payments made by CASH, or CASH CHEQUE or BEARER CHEQUE or any other monetary instruments WILL NOT BE ACCEPTABLE as per S.E.C.P., P.S.X. and Standard Capital Securities (PVT) Ltd guidelines and policies. Also CLIENT MUST NEVER PAY ANY CASH PAYMENT directly to any Employee, Agent or Trader of Standard Capital Securities (Pvt) Ltd. Standard Capital will not be responsible or liable for any account related incident if the client or applicant DOES NOT adhere to the above payment policy. Standard Capital Securities (Pvt) Ltd. will not take any responsibility for ANY Cash or CASH Cheque payments made to its Employees or Traders, as Standard Capital Securities (Pvt) Ltd. will not have knowledge of any such payments.

"I, _____, CNIC #_____, do hereby acknowledge that I have read the above payment policy of Standard Capital Securities (Pvt) Ltd and I agree to follow this policy with all account payments. I further declare, that if I deviate from the above and make a cash payment, I cannot hold Standard Capital Securities(Pvt) Ltd. liable for any account related incident. I further agree that the payments must always be from my account directly"

Signature of Main Applicant

Name:_____

For Broker

Name:_____

Standard Capital
Securities (Pvt) Ltd

Commission & Charges

Share Price	Commission Rs.
0.01 - 10.0	0.03 paisa
10.01 - 30.00	0.05 paisa
30.01 - Above	0.15 % of share value

Minimum Deposit Rs. 100,000/=

Taxes & Charges

Sindh Sales Tax (SST): 13% of Commission.

Capital Value Tax (CVT): 0.01% on total amount of buying.

Capital Gain Tax(CGT):

Conditions	Tax Year 2022 - 2023	
	Filer	Non - Filer
Where the security is acquired on or before June 30, 2022	12.5%	25.0%
Where the security is acquired on or after July 1, 2022:		
Where the holding period does not exceed one year	15.0%	30.0%
Where the holding period exceeds one year but does not exceed two years	12.5%	25.0%
Where the holding period exceeds two years but does not exceed three years	10.0%	20.0%
Where the holding period exceeds three years but does not exceed four years	7.5.0%	15.0%
Where the holding period exceeds four years but does not exceed five years	5.00%	10.00%
Where the holding period exceeds five years but does not exceed six years	2.50%	5.00%
Where the holding period exceeds six years	0.00%	0.00%

UIN Maintenance: Rs. 200/= (per anum)

CDC Maintenance: Rs 400/= (per anum)

CDC handling: Rs 0.005 per share (on delivery sale/purchase)

Services

1) You can actively trade on real-time online trading platform.
2) Trade via all Smart devices.
3) Daily research and technical reports.
4) Dedicated well experienced and well qualified Equity Analyst to manage your portfolio.
5) Dedicated order executer for placing order and will keep you updated with the market movements.
6) Our head of research will also be available and shall call you as well for in-depth market analysis and recommendations.
7) Account managed by Institutional Sales team.
8) One on one work shop to learn technical, fundamentals and their application on our portal and web.
9) One on one research briefing.
10) All features will be available on your trading platform: real-time fundamentals, buy / sell alerts, real-time advanced charting, analyst opinions, research reports and special account statement.

Signature of Main Applicant

Annexure II

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre

I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(***Form to be filled preferably in BLOCK LETTERS***)

A. IDENTITY DETAILS OF APPLICANT				
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.				
2. a. Father's / Husband's Name:			**2.b. Mother's Maiden Name:**	
3. a. Nationality:	**b. Marital status:** ☐ Single ☐ Married		**c. Status:** ☐ Resident ☐ Non-Resident	
d. Place of Birth	**e. Gender:** ☐ Male ☐ Female			
4. a. CNIC/ SNIC/NICOP/ARC/POC No:				
b. Expiry date:	**c. issue date:**		☐ **Lifetime:**	
5. Passport details:^ *(For a foreigner or a non-resident Pakistani)*	Passport Number:		Place of Issue:	
	Date of Issue:		Date of Expiry:	
6. Date of Birth				
B. ADDRESS DETAILS OF APPLICANT				
1.(a)Mailing Address: (*Address should be different from authorized intermediary business address except for employees of authorized intermediary)*				
	City/Town/Village:	Province/State:	Country:	
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile**:	(e) Email**:		
Specify the proof of address submitted for mailing address^:				
2. (a)Permanent Address: **City/Town/Village:** **Province/State:** **Country:** *(Mandatory, if different from above or overseas address,)*				
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile:	(e) Email (If any):		
Specify the proof of address submitted for permanent address^:				
C. OTHER DETAILS				
1. Gross Annual Income Details (please specify): ☐ Below Rs. 100,000 ☐ Rs. 100,001 - Rs. 250,000 ☐ Rs. 250,001 - Rs. 500,000 ☐ Rs. 500,001 - Rs. 1,000,000 ☐ Rs. 1,000,001 - Rs. 2,500,000 ☐ Above Rs 2,500,001				
2. Source of Income:				
3. (a) Occupation: *[Please tick (✓) the appropriate box]*	☐ Agriculturist	☐ Business	☐ Housewife	☐ Household
	☐ Retired Person	☐ Student	☐ Business Executive	☐ Industrialist
	☐ Professional	☐ Service	☐ Govt. /Public Sector	☐ Others (Specify)
(b) Name of Employer / Business: *(Include symbol if employer listed company)*		(c) Job Title / Designation:		(d) Department:
(e) Address of Employer / Business:				
D. BANK DETAILS/ E-WALLET				
Bank / E-Wallet Name:				
IBAN / E-Wallet No.				
Bank Name:		IBAN No.:		
E-Wallet Provider Name:		**E-Wallet Number:**		

E. DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.

I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.

_____ _ **Signature of the Main Applicant ^**	**Date: _____ (dd/mm/yyyy)**	**Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport** ***(Only applicable if Applicant signature is different)***

FOR OFFICE USE ONLY

I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

_____	_____	_____
Authorized Signatory	**Date**	**Seal/Stamp of the Authorized Intermediary**

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

ANNEXURE – IIIA

TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.

2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.

3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.

4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.

5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations

6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.

7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.

8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.

9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.

11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.

12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.

13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.

14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

_____

Signature of the Main Applicant

Annexure II

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre

I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(***Form to be filled preferably in BLOCK LETTERS***)

A. IDENTITY DETAILS OF APPLICANT				
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.				
2. a. Father's / Husband's Name:			**2.b. Mother's Maiden Name:**	
3. a. Nationality:	**b. Marital status:** ☐ Single ☐ Married		**c. Status:** ☐ Resident ☐ Non-Resident	
d. Place of Birth	**e. Gender:** ☐ Male ☐ Female			
4. a. CNIC/ SNIC/NICOP/ARC/POC No:				
b. Expiry date:	**c. issue date:**		☐ **Lifetime:**	
5. Passport details:^ *(For a foreigner or a non-resident Pakistani)*	Passport Number:		Place of Issue:	
	Date of Issue:		Date of Expiry:	
6. Date of Birth				

B. ADDRESS DETAILS OF APPLICANT				
1.(a)Mailing Address: (*Address should be different from authorized intermediary business address except for employees of authorized intermediary)*				
		City/Town/Village:	Province/State:	Country:
(b) Tel. (Off.)*:	(c) Tel. (Res.)*:	(d) Mobile**:	(e) Email**:	
Specify the proof of address submitted for mailing address^:				
2. (a)Permanent Address: **City/Town/Village:** **Province/State:** **Country:** *(Mandatory, if different from above or overseas address,)*				
(b) Tel. (Off.)*:	(c) Tel. (Res.)*:	(d) Mobile:	(e) Email (If any):	
Specify the proof of address submitted for permanent address^:				

C. OTHER DETAILS				
1. Gross Annual Income Details (please specify):	☐ Below Rs. 100,000	☐ Rs. 250,001 - Rs. 500,000	☐ Rs. 1,000,001 - Rs. 2,500,000	
	☐ Rs. 100,001 - Rs. 250,000	☐ Rs. 500,001 - Rs. 1,000,000	☐ Above Rs 2,500,001	
2. Source of Income:				
3. (a) Occupation: *[Please tick (✓) the appropriate box]*	☐ Agriculturist	☐ Business	☐ Housewife	☐ Household
	☐ Retired Person	☐ Student	☐ Business Executive	☐ Industrialist
	☐ Professional	☐ Service	☐ Govt. /Public Sector	☐ Others (Specify)
(b) Name of Employer / Business: *(Include symbol if employer listed company)*		(c) Job Title / Designation:	(d) Department:	
(e) Address of Employer / Business:				

D. BANK DETAILS/ E-WALLET	
Bank / E-Wallet Name:	
IBAN / E-Wallet No.	
Bank Name:	IBAN No.:
E-Wallet Provider Name:	**E-Wallet Number:**

E. DECLARATION

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.

I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.

_____ _ **Signature of the Joint Applicant No^ 1**	**Date: _____ (dd/mm/yyyy)**	**Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport** *(Only applicable if Applicant signature is different)*

FOR OFFICE USE ONLY

I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

_____ **Authorized Signatory**	_____ **Date**	_____ **Seal/Stamp of the Authorized Intermediary**

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

ANNEXURE – IIIA

TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.

2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.

3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.

4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.

5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations

6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.

7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.

8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.

9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.

11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.

12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.

13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.

14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

_____

Signature of the Joint Applicant 1

Annexure II

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre

I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(***Form to be filled preferably in BLOCK LETTERS***)

A. IDENTITY DETAILS OF APPLICANT			
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.			
2. a. Father's / Husband's Name:		**2.b. Mother's Maiden Name:**	
3. a. Nationality:	**b. Marital status:** ☐ Single ☐ Married	**c. Status:** ☐ Resident ☐ Non-Resident	
d. Place of Birth	**e. Gender:** ☐ Male ☐ Female		
4. a. CNIC/ SNIC/NICOP/ARC/POC No:			
b. Expiry date:	**c. issue date:**	☐ **Lifetime:**	
5. Passport details:^ *(For a foreigner or a non-resident Pakistani)*	Passport Number:	Place of Issue:	
	Date of Issue:	Date of Expiry:	
6. Date of Birth			
B. ADDRESS DETAILS OF APPLICANT			
1.(a)Mailing Address: (*Address should be different from authorized intermediary business address except for employees of authorized intermediary)*			
	City/Town/Village:	Province/State:	Country:
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile**:	(e) Email**:	
Specify the proof of address submitted for mailing address^:			
2. (a)Permanent Address: **City/Town/Village:** **Province/State:** **Country:** *(Mandatory, if different from above or overseas address,)*			
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile:	(e) Email (If any):	
Specify the proof of address submitted for permanent address^:			
C. OTHER DETAILS			
1. Gross Annual Income Details (please specify): ☐ Below Rs. 100,000 ☐ Rs. 100,001 - Rs. 250,000 ☐ Rs. 250,001 - Rs. 500,000 ☐ Rs. 500,001 - Rs. 1,000,000 ☐ Rs. 1,000,001 - Rs. 2,500,000 ☐ Above Rs 2,500,001			
2. Source of Income:			
3. (a) Occupation: *[Please tick (✓) the appropriate box]*	☐ Agriculturist ☐ Retired Person ☐ Professional	☐ Business ☐ Student ☐ Service	☐ Housewife ☐ Business Executive ☐ Govt. /Public Sector	☐ Household ✓ Industrialist ☐ Others (Specify)
(b) Name of Employer / Business: *(Include symbol if employer listed company)*	(c) Job Title / Designation:	(d) Department:	
(e) Address of Employer / Business:			
D. BANK DETAILS/ E-WALLET			
Bank / E-Wallet Name:			
IBAN / E-Wallet No.			
Bank Name:	IBAN No.:		
E-Wallet Provider Name:	**E-Wallet Number:**		
E. DECLARATION			

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.

I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.

_____ _ **Signature of the Joint Applicant No^ 2**	**Date: _____ (dd/mm/yyyy)**	**Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport** *(Only applicable if Applicant signature is different)*

FOR OFFICE USE ONLY

I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

_____ **Authorized Signatory**	_____ **Date**	_____ **Seal/Stamp of the Authorized Intermediary**

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

ANNEXURE – IIIA

TERMS AND CONDITIONS FORMING MANDATORY PART OF KYC APPLICATION FORM FOR INDIVIDUAL AND KYC APPLICATION FORM FOR CORPORATES AS PRESCRIBED UNDER ANNEXURE II AND ANNEXURE III OF THESE REGULATIONS

Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.

2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.

3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.

4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.

5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations

6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.

7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.

8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.

9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.

11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.

12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.

13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.

14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

_____

Signature of the joint Applicant 2

Annexure II

STANDARD CAPITAL SECURITIES

Office # 909, 9th floor Business and finance Centre

I.I Chundrigar Road Karachi.

KNOW YOUR CUSTOMER (KYC) APPLICATION FORM

INDIVIDUAL

(***Form to be filled preferably in BLOCK LETTERS***)

A. IDENTITY DETAILS OF APPLICANT			
1. Full name of Applicant (As per CNIC/SNIC/NICOP/ARC/POC/Passport^) Mr. / Mrs. / Ms.			
2. a. Father's / Husband's Name:		**2.b. Mother's Maiden Name:**	
3. a. Nationality:	**b. Marital status:** ☐ Single ☐ Married	**c. Status:** ☐ Resident ☐ Non-Resident	
d. Place of Birth	**e. Gender:** ☐ Male ☐ Female		
4. a. CNIC/ SNIC/NICOP/ARC/POC No:			
b. Expiry date:	**c. issue date:**	☐ **Lifetime:**	
5. Passport details:^ *(For a foreigner or a non-resident Pakistani)*	Passport Number:	Place of Issue:	
	Date of Issue:	Date of Expiry:	
6. Date of Birth			
B. ADDRESS DETAILS OF APPLICANT			
1.(a)Mailing Address: (*Address should be different from authorized intermediary business address except for employees of authorized intermediary)*			
	City/Town/Village:	Province/State:	Country:
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile**:	(e) Email**:	
Specify the proof of address submitted for mailing address^:			
2. (a)Permanent Address: **City/Town/Village:** **Province/State:** **Country:** *(Mandatory, if different from above or overseas address,)*			
(b) Tel. (Off.)*: (c) Tel. (Res.)*:	(d) Mobile:	(e) Email (If any):	
Specify the proof of address submitted for permanent address^:			
C. OTHER DETAILS			
1. Gross Annual Income Details (please specify): ☐ Below Rs. 100,000 ☐ Rs. 100,001 - Rs. 250,000 ☐ Rs. 250,001 - Rs. 500,000 ☐ Rs. 500,001 - Rs. 1,000,000 ☐ Rs. 1,000,001 - Rs. 2,500,000 ☐ Above Rs 2,500,001			
2. Source of Income:			
3. (a) Occupation: *[Please tick (✓) the appropriate box]*	☐ Agriculturist ☑ Business ☐ Housewife ☐ Household		
	☐ Retired Person ☐ Student ☐ Business Executive ☐ Industrialist		
	☐ Professional ☐ Service ☐ Govt. /Public Sector ☐ Others (Specify)		
(b) Name of Employer / Business: *(Include symbol if employer listed company)*	(c) Job Title / Designation:	(d) Department:	
(e) Address of Employer / Business:			
D. BANK DETAILS/ E-WALLET			
Bank / E-Wallet Name:			
IBAN / E-Wallet No.			
Bank Name:	IBAN No.:		
E-Wallet Provider Name:	**E-Wallet Number:**		
E. DECLARATION			

I hereby confirm that all the information furnished above is true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be untrue or false or misleading or misrepresenting, I am aware that I may be held liable for it.

I hereby, unconditionally and irrevocably, declare, confirm and acknowledge having read in full and understood the relevant terms and conditions attached as an Annexure to this KYC Application Form duly provided to me by the Authorized Intermediary at the time of filing of this KYC Application Form.

I hereby acknowledge that I was informed by the Authorized Intermediary at the time of filing this KYC Application Form that these terms and conditions are prescribed under CKO Regulations, 2017 and are also available on the website of CKO, further, I have no doubt or concern that the terms and conditions shared with me by the Authorized Intermediary are any different from the ones specified in CKO Regulations, 2017 and available an CKO's website.

_____ _ **Signature of the Joint Applicant No^ 3**	**Date: _____ (dd/mm/yyyy)**	**Signature of the Applicant as per CNIC/SNIC/NICOP/ARC/POC/Passport** *(Only applicable if Applicant signature is different)*

FOR OFFICE USE ONLY

I hereby confirm and acknowledge having provided in full the relevant terms and conditions attached as an Annexure to this KYC Application Form to the Customer at the time of filing of this KYC Application Form.

I hereby confirm that I have informed the Customer at the time of filing this KYC Application Form regarding the availability of these terms and conditions in CKO Regulations, 2017 and on the website of CKO, I further confirm and acknowledge that I have no doubt or concern that the terms and conditions shared with Customer by me are not updated and has any difference when compared with the terms and conditions specified in CKO Regulations, 2017 and available at CKO's website.

_____	_____	_____
Authorized Signatory	**Date**	**Seal/Stamp of the Authorized Intermediary**

* Optional

** For NICOP/ARC/POC/Passport, Email is mandatory and Mobile Number is Optional. Whereas for CNIC/SNIC, Mobile Number is Mandatory and Email is Optional, however, in case of online account opening, both mobile number and email address are mandatory for resident individual Pakistani customers. In case of SNIC where country of stay is not Pakistan, email will be mandatory.

*** IBAN / E-Wallet Number shall be mandatory for all Customers except for those who have provided an undertaking for exclusion from IBAN requirement due to any exception available under applicable laws, rules, regulations etc or where permitted by CKO for reasons to be recorded.

ANNEXURE – IIIA

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Terms & Conditions of the KYC Application Form:

1. All terms herein shall, unless expressly stated otherwise, have the same meaning as ascribed to them in the Centralized KYC Organization Regulations.

2. The information provided in KYC application form and/or CRF shall be in addition to and not in derogation of the requirements prescribed under Anti-Money Laundering and Countering Financing of Terrorism Regulations, 2020.

3. All correspondence shall be sent by CKO at the mailing address and/or email address of the Customer, as stated on the KYC Application Form. KYC application form shall be submitted electronically for Online Account Opening of Individual Pakistani Customer by Authorized Intermediary that is a Professional Clearing Member or a Securities Broker.

4. Neither the CKO nor its directors, officers, employees or agents shall be liable for losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of providing its KYC Information to Authorized Intermediaries or the CKO due to any reasons whatsoever including its unauthorized disclosure.

5. The Customer undertakes to indemnify the CKO against any losses, damages, liabilities, costs or expenses suffered or incurred by CKO, including any legal costs and claims by third parties, as a result of any inaccuracy, misrepresentation, misstatement or incorrect details in the information supplied by the Customer or any omission in such information or any other contravention or violation of the Centralized KYC Organization Regulations

6. The Customer agrees that in the event that he does not abide by the timelines prescribed in the Centralized KYC Organization Regulations for submission of information and confirmation to the NCCPL, the NCCPL shall be authorized to take action as prescribed in the Centralized KYC Organization Regulations. The Customer undertakes that it shall hold CKO harmless and that CKO shall not be liable for any losses, damages, liabilities, costs or expenses suffered or incurred by the Customer as a result of such actions.

7. The Customer agrees that CKO may hold, store and process its KYC Information on the KYC Information System and KYC Database in connection with its KYC functions under the Centralized KYC Organization Regulations. The Customer also agrees that CKO may disclose its KYC Information as permitted under the CKO Regulations and such other disclosures as may be reasonably necessary for compliance with any other laws or regulatory requirements.

8. The Customer acknowledges that KYC Information System and KYC Database, including but not limited to all the information contained therein is the legal property of CKO.

9. The Customer agrees that verification against KYC information provided by Customer and Authorized Intermediaries, shall be performed by CKO as per CKO Regulations and such verifications shall include verification of KYC information through linked services such as RAAST, 1-Link, PMD, NADRA, etc.

10. The Customer agrees that KYC information provided by Customer at the time of onboarding shall be shared with CDC in pursuance of provisions prescribed by the Securities & Exchange Commission of Pakistan with respect to Central Gateway Portal managed by CDC.

11. The Authorized Intermediaries agree to pay CKO the fees and charges as prescribed by CKO from time to time in respect of its KYC functions.

12. CKO has absolute discretion to amend or supplement any of the terms and conditions at any time and will endeavor to give prior notice of fifteen days wherever feasible for such changes.

13. The Customer agrees and affirms that it shall be bound by and acts in accordance with the provisions of the Centralized KYC Organization Regulations.

14. These terms and conditions shall be governed by the laws of Pakistan.

* The terms and conditions will be part of the Online Account Form for Individual Pakistani Customers.

_____

Signature of the Joint Applicant 3

Standard Capital
Securities (Pvt) Ltd
A venture of Naushad Haroon Chamdia, incorporated in 1997

Corporate Member, Pakistan Stock Exchange Limited.

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporates). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance, FATCA requires foreign financial institutions (FFIs) like Standard Capital to report directly to the IRS information about financial accounts held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to, payments of U.S. source income, gross proceeds of sales of property that could produce U.S. income, and passthru payments.

Standard Capital is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Standard Capital's requirements under applicable law and will not be used for any other purpose.

Section A
This section must be completed by any individual who wishes to open or maintain an account.
Please complete this form separately for each individual of a Joint Account.

Name:_____

Country of tax residence: [Pakistan] ☐ [USA] ☐ [Other] ☐ Country and City of Birth:_____

Please tick (✔) to appropriate check box		Documentation Required
1.Are you a U.S. Resident	☐ Yes ☐ No	If Yes, please provide Form W-9.
2.Are you a U.S Citizen	☐ Yes ☐ No	
3.Do you hold a U.S. Permanent Resident Card (Green Card)	☐ Yes ☐ No	
4.Were you born in U.S.A.	☐ Yes ☐ No	• If yes, • Please provide from w-9, or • In case you claim to be a Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)
5.Are there any standing instructions to transfer funds to a US account	☐ Yes ☐ No	if yes, • Please provide form w-9, or • In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
6.Do you have any Power of Attorney/Authorised Signatory/Mandate holder having US Address	☐ Yes ☐ No	
7.Do you have US residence/mailing/ Sole care of address?	☐ Yes ☐ No	If yes, • Please provide form w-9, or • In case you claim to be a Non-US Person, please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8.Do you have a US telephone number 9.Do you have any tax obligation in a country other than Pakistan	☐ Yes ☐ No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the Broker within thirty (30) calendar days if' there is a change in any information which I have provided to the Broker.

Customer Signature:_____ Dated_____

US Taxpayer Identification Number (if any) in case of U.S. Person:_____

Standard Capital
Securities (Pvt) Ltd
A venture of Naushad Haroon Chamdia, incorporated in 1997

Corporate Member, Pakistan Stock Exchange Limited.

FATCA Form - Individual / Joint / Sole Proprietor Account

The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporates). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance, FATCA requires foreign financial institutions (FFIs) like Standard Capital to report directly to the IRS information about financial accounts held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to, payments of U.S. source income, gross proceeds of sales of property that could produce U.S. income, and passthru payments.

Standard Capital is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Standard Capital's requirements under applicable law and will not be used for any other purpose.

Section A
This section must be completed by any individual who wishes to open or maintain an account.
Please complete this form separately for each individual of a Joint Account.

Name:_____

Country of tax residence: [Pakistan] ☐ [USA] ☐ [Other] ☐ Country and City of Birth:_____

Please tick (✔) to appropriate check box		Documentation Required
1.Are you a U.S. Resident	☐ Yes ☐ No	If Yes, please provide Form W-9.
2.Are you a U.S Citizen	☐ Yes ☐ No	
3.Do you hold a U.S. Permanent Resident Card (Green Card)	☐ Yes ☐ No	
4.Were you born in U.S.A.	☐ Yes ☐ No	• If yes, • Please provide from w-9, or • In case you claim to be a Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)
5.Are there any standing instructions to transfer funds to a US account	☐ Yes ☐ No	if yes, • Please provide form w-9, or • In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
6.Do you have any Power of Attorney/Authorised Signatory/Mandate holder having US Address	☐ Yes ☐ No	
7.Do you have US residence/mailing/ Sole care of address?	☐ Yes ☐ No	If yes, • Please provide form w-9, or • In case you claim to be a Non-US Person, please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8.Do you have a US telephone number 9.Do you have any tax obligation in a country other than Pakistan	☐ Yes ☐ No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the Broker within thirty (30) calendar days if' there is a change in any information which I have provided to the Broker.

Customer Signature:_____ Dated_____

US Taxpayer Identification Number (if any) in case of U.S. Person:_____

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To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to, payments of U.S. source income, gross proceeds of sales of property that could produce U.S. income, and passthru payments.

Standard Capital is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Standard Capital's requirements under applicable law and will not be used for any other purpose.

Section A
This section must be completed by any individual who wishes to open or maintain an account.
Please complete this form separately for each individual of a Joint Account.

Name:_____

Country of tax residence: [Pakistan] ☐ [USA] ☐ [Other] ☐ Country and City of Birth:_____

Please tick (✔) to appropriate check box		Documentation Required
1.Are you a U.S. Resident	☐ Yes ☐ No	If Yes, please provide Form W-9.
2.Are you a U.S Citizen	☐ Yes ☐ No	
3.Do you hold a U.S. Permanent Resident Card (Green Card)	☐ Yes ☐ No	
4.Were you born in U.S.A.	☐ Yes ☐ No	• If yes, • Please provide from w-9, or • In case you claim to be a Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)
5.Are there any standing instructions to transfer funds to a US account	☐ Yes ☐ No	if yes, • Please provide form w-9, or • In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
6.Do you have any Power of Attorney/Authorised Signatory/Mandate holder having US Address	☐ Yes ☐ No	
7.Do you have US residence/mailing/ Sole care of address?	☐ Yes ☐ No	If yes, • Please provide form w-9, or • In case you claim to be a Non-US Person, please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8.Do you have a US telephone number 9.Do you have any tax obligation in a country other than Pakistan	☐ Yes ☐ No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the Broker within thirty (30) calendar days if' there is a change in any information which I have provided to the Broker.

Customer Signature:_____ Dated_____

US Taxpayer Identification Number (if any) in case of U.S. Person:_____

Standard Capital
Securities (Pvt) Ltd
A venture of Naushad Haroon Chamdia, incorporated in 1997

Corporate Member, Pakistan Stock Exchange Limited.

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The Foreign Account Tax Compliance Act (FATCA) is U.S. legislation enacted by US Congress to prevent offshore tax abuses by U.S. persons (including individuals and corporates). It is aimed at US persons from holding financial accounts outside U.S. to evade U.S tax liabilities. To enforce compliance, FATCA requires foreign financial institutions (FFIs) like Standard Capital to report directly to the IRS information about financial accounts held by U.S. taxpayers (even if they hold only non-U.S. assets), or held by foreign entities in which U.S. taxpayers hold a substantial ownership interest.

To compel foreign financial institutions to disclose information about the foreign accounts of U.S. taxpayers, FATCA imposes a penalty on non-compliant foreign financial institutions of 30% withholding tax applied to, payments of U.S. source income, gross proceeds of sales of property that could produce U.S. income, and passthru payments.

Standard Capital is required by applicable law to request certain taxpayer information from certain persons who maintain an account with it (whether such persons are U.S. taxpayers or not). Information collected will only be used for fulfil Standard Capital's requirements under applicable law and will not be used for any other purpose.

Section A
This section must be completed by any individual who wishes to open or maintain an account.
Please complete this form separately for each individual of a Joint Account.

Name:_____

Country of tax residence: [Pakistan] ☐ [USA] ☐ [Other] ☐ Country and City of Birth:_____

Please tick (✔) to appropriate check box		Documentation Required
1.Are you a U.S. Resident	☐ Yes ☐ No	If Yes, please provide Form W-9.
2.Are you a U.S Citizen	☐ Yes ☐ No	
3.Do you hold a U.S. Permanent Resident Card (Green Card)	☐ Yes ☐ No	
4.Were you born in U.S.A.	☐ Yes ☐ No	• If yes, • Please provide from w-9, or • In case you claim to be a Non US Person: please fill section B of this form and provide Non-US passport and certificate of loss of Nationality (i.e. form 1-407)
5.Are there any standing instructions to transfer funds to a US account	☐ Yes ☐ No	if yes, • Please provide form w-9, or • In case you claim to be a Non-US Person please fill section B of this form supported by other documentary evidence establishing the non-US status.
6.Do you have any Power of Attorney/Authorised Signatory/Mandate holder having US Address	☐ Yes ☐ No	
7.Do you have US residence/mailing/ Sole care of address?	☐ Yes ☐ No	If yes, • Please provide form w-9, or • In case you claim to be a Non-US Person, please fill section B of this form and provide non-US Passport and other documentary evidence establishing the non-US status.
8.Do you have a US telephone number 9.Do you have any tax obligation in a country other than Pakistan	☐ Yes ☐ No	

- I hereby confirm the information provided above is true, accurate and complete.
- I hereby provide my/our consent to TREC Holder or any of its associates/affiliates including branches (collectively "the Broker") to disclose and furnish and share information pertaining to my/ our account to domestic or overseas regulators or tax authorities where necessary to establish our tax liability in any jurisdiction.
- I also authorize the Broker to deduct withholding tax from my/ our account when required to do so by domestic or overseas regulators or tax authorities or pay out, from my/our account(s) such amounts as may be required' according to applicable laws, rules, regulations, agreements with regulators or authorities and directives (both local and international).
- I shall indemnify and hold the Broker harmless against any claim, damages, costs, expenses and other direct and/or indirect consequence of the Broker disclosing, furnishing and sharing any information pertaining to my/our trading account with any domestic or overseas regulators or tax authorities.
- I agree and undertake to notify the Broker within thirty (30) calendar days if' there is a change in any information which I have provided to the Broker.

Customer Signature:_____ Dated_____

US Taxpayer Identification Number (if any) in case of U.S. Person:_____

MARGIN TRADING AGREEMENT

This agreement is made on this _____ Day of _____ Year of _____, between,

Standard Capital Securities (Pvt) Ltd, Room # 909, 9th Floor, Business Finance Centre, I.I. Chundrigar Road, Karachi.

AND

Mr/Mrs/Ms./Ms_____, S/O D/O W/O _____, Having CNIC # _____ and residing at _____, hereby referred to as **The Account Holder(s) and their authorized attorneys.**

The Account Holder(s) has requested Margin Trading facility from The Broker and the broker has approved the request as per the below terms and conditions and all in accordance with Central Depository, Pakistan Stock Exchange and Securities and Exchange Commission of Pakistan's Acts, Regulations and the procedures established by Standard Capital Securities (Pvt.) LTD and also the notifications and instructions from time to time issued by Standard Capital Securities (Pvt.) Ltd.

1) The Broker has allotted ____**%** Margin on total exposure of the Account Holder. Account Holder(s) is responsible to maintain this allotted Margin at all times.
2) The required margin can be in the form of Cash or Equities. The Broker has the right to accept or reject the type of equities given for Margin requirement.
3) If the Margin drops below the allotted ____**%**. the account holder(s) and/or their authorized attorney will be informed **By EMAIL** and the account holder(s) must restore the margin level to the required ___**% Within 24 Hrs.**
4) If the Margin Level drops to _____%, the Account Holder(s) will be informed by **EMAIL** and the Account Holder(s) will be required to restore the Margin level to ____**% WITHIN 24 HRS.** If the Account Holder(s) fails to do so, the Broker has the right to liquidate the equities/securities of the Account Holder(s). The Account Holder(s) is required to keep their email information updated with The Broker at all times.
5) **The Account Holder(s) can lose more funds than invested in the Account.**
   A decline in the value of the securities that are purchased on Margin/Leverage may require the Account Holder(s) to provide additional funds to the Broker to avoid forced Sale of those securities or Other Securities Or Assets in the Account Holder's Account
6) **The Broker can force the Sale of the Securities or other Assets in the Account Holder(s)'s Account**
   If the equity in the Account Holder(s)'s account falls below the maintenance margin requirements, the BROKER, after the margin call notice period , can sell the securities or other assets in the account to cover the margin deficiency. The Account Holder(S) ALSO WILL be responsible for any shortfall in the account after such sale. The Account Holder(s) will have no right to challenge the broker's decision to sell the securities to protect the brokerage company's interest.
7) **Account Holders are not entitled to choose which Securities or other Assets in the account are liquidated or Sold first to meet margin requirements.**
   Because the securities are collateral for margin trading, the Broker has the right to decide which Security(ies) to sell in order to protect its own interest and/or meet margin requirements
8) **The BROKER Can Amend its in-house maintenance margin requirements at any time and is required to provide the account holder(s) 3 days advance written notice.**
9) **Account Holder(s) are not entitled to an extension of time on a margin call**
10) Account Holder(s) are required to provide and to keep the bank mandate up to date at all times.

For Standard Capital Securities (Pvt) Ltd

Account Holder(s)

Name:_____

CNIC: _____

WITNESS 1

WITNESS 2

Standard Capital
Securities (Pvt) Ltd
A venture of Naushad Haroon Chamdia, incorporated in 1997

Corporate Member, Pakistan Stock Exchange Limited.

Annexure A

FOR INTERNAL USE ONLY

KYC / CDD Checklist

Date	Account Title	Account / UIN #

SECTION A

Minimum Information / Documents to be provided by Investor

	Pls tick		Pls tick		Pls tick
1. Individuals/Sole Proprietorships		**2. Partnerships**		**3. Institutions/Corporates**	
CNIC of Principal and Joint Holders / Passport for Foreign Nationals / NICOP for non-resident Pakistanis		CNICs/NICOP of all partners, as applicable		CNIC / NICOP of Authorized Signatories and Directors	
Proof of Employment/Business		Partnership Deed		List of Directors and Officers	
NTN Certificate, where available		Latest financial statements		NTN Certificate	
		Certificate of Registration (in case of registered partnership firm)		Documentary evidence of Tax Exemption (if applicable)	
		NTN Certificate		Certificate of Incorporation	
				Certificate of Commencement of Business	
				Certified Copy of Board Resolution	
				Memorandum & Articles of Association/ Bye Laws/ Trust Deed	
				Audited Accounts of the Company	
4. Trusts		**5. Clubs Societies and Associations**		**6. Executors/Administrators**	
CNICs of all trustees		Certified copy of certificate of Registration		CNICs of all Executors/Administrators	
Certified copy of the Trust Deed		List of members		Certified copy of Letter of Administration	
Latest financials of the trust		CNIC/NICOP of members of Governing Board			
Documentary Evidence of Tax Exemption (if applicable)		Certified copy of bylaws/rules and regulations			
Trustee/Governing Body Resolution		Copy of latest financials of Society/Association			
		Board/Governing Body Resolution			

If documents / information is complete, proceed to Section B

List any missing documents / information below:

1

2

If ANY document or information is missing, proceed to Section G.4

SECTION B

Assessment of information provided in section A Based on information provided in A,		
1. Is the investor also the ultimate beneficiary of the funds to be invested If NO, joint account should be opened or power of attorney be provided by ultimate beneficiary with relevant documentary details of the beneficiary	YES	NO
2. In case the Investor is a **private company,** IS the latest shareholders' list available	YES	NO
3. In case of **Government Accounts,** Mark YES if the account is **not** in the personal name of the government official A resolution / authority letter (duly endorsed by Ministry of Finance or Finance Department of concerned government) is available, which authorizes the opening and operating of this account by an officer of federal / provincial / local government in his / her official capacity	YES	NO
If the answer to any of the above questions was 'NO', go to section G.3 or G.4, otherwise go to Section C		

SECTION C

Risk Category of Investor	**Please tick box**		
1. Government Department / Entity		***LOW RISK***	*Go to Section G.1*
2. Public listed company		***LOW RISK***	*Go to Section G.1*
3. Private limited company		***MEDIUM RISK***	*Go to Section G.2*
4. Non -Governmental Organization (NGO)		***HIGH RISK***	*Go to Section G.3*
5. Trust / Charity		***HIGH RISK***	*Go to Section G.3*
6. Unlisted Financial institution			*Go to Section D*
7. Individual			*Go to Section E*

SECTION D

Unlisted Private Financial Institution (NBFI)		
Is the unlisted private financial institution domiciled in Pakistan and is regulated by the SECP/State Bank of Pakistan (SBP) **OR** Is it domiciled in a FATF member country that is satisfactorily following the FATF recommendations and is supervised by a regulatory body	YES YES	NO NO
If YES, proceed to Section G.1	**If NO, proceed to Section G.3**	

SECTION E

Individual		
1. Is the person a non-resident Pakistani	YES	NO
2. Is the person a high net worth individual with no identifiable source of income or his/her profile/source of income doesn't match with size & quantum of investments/	YES	NO
3. Is the person involved in dealing in high value items *(based on declared occupation)*	YES	NO
4. Is the person a foreign national	YES	NO
5. Does the person appear to have links or money transfer to/from offshore tax havens or belongs to country(s) where KYC/CDD and anti money laundering regulations are lax (in terms of not sufficiently applying FATF recommendations)	YES	NO
6. Is there any reason to believe that the person has been refused account opening by another financial institution / brokerage house	YES	NO
7. Is the person opening the brokerage account on a non-face-to-face basis/on-line	YES	NO
If the response to any question (1-7) above was 'YES', proceed to Section G.3		
8. Is the person a holder of a senior level public (government) office i.e. a politically exposed person (PEP) or a family member of PEP.	YES	NO
9. Is the person a holder of high profile position (e.g. senior politician)	YES	NO
If the response to any question (8-9) above was 'YES', proceed to Section F, else proceed to Section G.1		

SECTION F

Politically Exposed Person / Foreign National / Holders of High Profile Position		
Is the brokerage account relationship with this high risk category person including politically exposed person / foreign national / holder of high profile position, approved by the Nominee Director, CEO / COO of the brokerage house *(approval shall be provided by management through signing the respective Account Opening Form)*	YES	NO
If YES, proceed to Section G.3	**If NO, proceed to Section G.4**	

SECTION G

Investor Risk Profile		
	Risk Classification	**KYC Requirements**
G.1	LOW RISK	Reduced KYC Requirements shall be applicable: Investor account can be opened once information / documents mentioned in section A have been provided.
G.2	MEDIUM RISK	Greater care required and documents listed in Section A should be obtained before opening of account.
G.3	HIGH RISK	**Enhanced KYC Requirements shall be applicable:** Investor account can be opened once information / documents mentioned in section A have been provided. Transactions shall be monitored to ensure that the funds used for investments are from an account under the Investor's own name in a financial institution (e.g. bank) subject to high due diligence standards and the amount and frequency of investments are not unusual given the nature and financial strength of the Investor
G.4	**HIGH RISK**	**Account cannot be opened as KYC Requirements have not been fulfilled.**

CONFIRMATION of physical presence of customer when opening account	**YES**	**NO**

Other Comments

Completed by:	*Name of Sales Person / Agent*	*Signature*	*Date*

Checked by:	*Name of Compliance Person*	*Signature*	*Date*